

# **CORAL LABORATORIES LTD.**

REGD OFFICE: 308 / 5 VILLAGE & POST POIYCHA(RAN) TALUK SAVLI, BARODA, GUJRAT-391780

CORPORATE OFFICE: # 38 PATANWALA COMPOUND, OPP. SHREYAS CINEMA, L.B.S MARG, GHATKOPAR (WEST), MUMBAI - 400 086

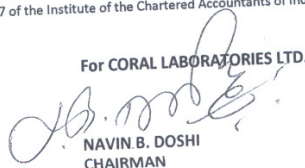
## **UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2013**

r. io.	Part - I	(Rs. in Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		(31/12/2013)	(30/09/2013)	(31/12/2012)	(31/12/2013)	(31/12/2012)	(31/03/2013)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(Refer Notes Below)						
1	Income from operations	1121.46	1186.62	907.03	3476.84	2809.11	4038.14
	(a) Net sales/income from operations	34.36	50.93	19.12	149.92	82.96	112.63
	(b) Other operating income	1155.82	1237.55	926.15	3626.76	2892.07	4150.77
	<b>Total income from operations</b>						
2	Expenses	728.27	734.18	557.58	2185.37	1787.84	2632.12
	(a) Cost of materials consumed	0	0	0	0	0	1.12
	(b) Purchases of stock-in-trade					(4.94)	(73.85)
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(49.40)	(6.38)	6.89	(7.42)	220.08	299.80
	(d) Employee benefits expense	92.47	90.79	79.16	262.87	95.19	126.78
	(e) Depreciation and amortisation expense	32.26	30.04	31.73	95.08	351.10	543.99
	(f) Other expenses	177.90	157.40	140.04	463.26		
	<b>Total expenses</b>	981.50	1006.03	815.40	2999.16	2449.28	3529.96
3	Profit from operations before other income, Finance costs and exceptional items.	174.32	231.52	110.75	627.60	442.80	620.81
4	Other income	52.21	46.97	48.63	127.74	84.38	140.51
5	Profit from ordinary activities before finance costs and exceptional items	226.53	278.49	159.38	755.34	527.18	761.32
6	Finance costs	0	0.02	1.54	0.07	3.83	4.36
7	Profit from ordinary activities after finance costs but before exceptional items	226.53	278.47	157.84	755.27	523.35	756.96
8	Exceptional items						0.00
9	Profit from ordinary activities before tax	226.53	278.47	157.84	755.27	523.35	756.96
10	Tax Expenses	50.00	52.00	30.00	150.00	105.00	151.45
	(a) Current Tax	1.50	1.50	1.00	4.50	2.75	2.72
	(b) Deferred Tax						
11	Net Profit from ordinary activities after tax	175.03	224.97	126.84	600.77	415.60	602.79
12	Paid-up equity share capital (Face Value : Rs. 10 per share)	357.26	357.26	357.26	357.26	357.26	357.26
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	0	3997.32
14	Basic and Diluted Earning per share in Rs. (not Annualised)	4.90	6.30	3.55	16.82	11.63	16.87
<b>Part - II</b>							
15	Public shareholding	1045643	1057443	1089845	1045643	1089845	1076667
	- Number of shares	29.27	29.60	30.51	29.27	30.51	30.14
	- Percentage of shareholding						
16	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered	2526957	2515157	2482755	2526957	2482755	2495933
	- Number of shares	70.73	70.40	69.49	70.73	69.49	69.86
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100	100

Particulars	3 months ended (31.12.2013)
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 13th February, 2014 and also Limited Review were carried out by the Statutory Auditors.
- The Company has only one segment viz. "Formulations" as per Accounting Standard 17 of the Institute of the Chartered Accountants of India.
- Previous year figure have been regrouped wherever necessary.

For CORAL LABORATORIES LTD.

  
**NAVIN B. DOSHI**  
 CHAIRMAN

Date : - 13th February, 2014  
 Place : - Mumbai

(41)



**Shah Sanghvi & Co.**  
CHARTERED ACCOUNTANTS

**J. P. SHAH**  
M.Com., LL.B., F.C.A.

2, "Samarpan", 26, Hanbhakti Colony, Race Course Circle, Vadodara- 390 015.  
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## **REVIEW REPORT TO THE BOARD OF DIRECTORS OF CORAL LABORATORIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **CORAL LABORATORIES LIMITED** for third quarter and nine months period ended 31<sup>st</sup> December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



PLACE: Vadodara  
DATE : 10.02.2014

**For SHAH SANGHVI & Co.**  
Chartered Accountants  
Firm Reg. No. 109794W

**J. P. SHAH**  
Proprietor  
M. No. 34010