



CORAL LABORATORIES LTD

AN ISO 9001: 2008 CERTIFIED ORGANIZATION



REGD. OFFICE : SF-206, Silver Oak Complex, B.P.C. Road, Vadodara - 390 020.
CORP. OFFICE : #3B Patanwala Compound, Opp. Shreyas Cinema, L.B.S. Marg, Ghatkopar (West), Mumbai - 400 086, India
Tel. : +91-22-2500 5245, 2500 5246, Fax : +91-22-2500 4893, E-MAIL : accounts@corallab.com WEBSITE : www.corallab.com
CIN : L24231GJ1997PLCO31669

10th AUGUST, 2017

**To
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI – 400 023**

KIND ATTN.: MR. JEEVAN NORHONA

Dear Sir,

REF: SCRIP CODE NO. 524506

REG: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017 AS PER REGULATION 33 UNDERSEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS), REGULATIONS 2015

Enclosed please find herewith copy of the unaudited financial results of the Company along with Limited Review Report as Submitted by M/s. Shah Sanghvi & Co., Chartered Accountants as per Regulation 33 under SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 for the Quarter ended 30th June, 2017.


The unaudited financial results of the Company along with Limited Review Report as Submitted by M/s. Shah Sanghvi & Co., Chartered Accountants have been taken on record by the Board of Directors of the Company at their meeting held on 10th August, 2017 at corporate Office of Company at 11.30 The results are being published in the newspapers as per Regulation 47 under SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015.

This is for your information and records.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

For CORAL LABORATORIES LIMITED.


**SUSHMA CHINCHANE
DIRECTOR
DIN: (07791735)**

ENCL: AS ABOVE



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Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2017*(Rs. in Lacs)*

Sr. No	Particulars (Refer Notes Below)	Quarter Ended			Year ended
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2017 (Audited)
1	Income from Operations				
	(a) Revenue from Operations (Net)	1,850.84	1,859.04	2,971.44	9,547.05
	(b) Other Operating Income	49.19	68.29	88.29	336.67
2	Total income from Operations (Net)	1,900.03	1,927.33	3,059.73	9,883.72
3	Expenses				
	(a) Cost of Materials consumed	1,246.01	1,070.64	1370	5,048.36
	(b) Purchase of stock-in-trade	31.91	4.63	8.21	84.98
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(320.01)	(87.70)	96.41	(266.24)
	(d) Employee benefits expense	168.02	146.40	196.42	675.55
	(e) Depreciation and amortisation expense	38.20	43.78	24.24	155.69
	(f) Financial Cost	0.46	0.69	0.34	3.43
	(g) Other expenses	441.46	287.25	725.82	1,693.29
	Total Expenses	1,606.06	1,465.70	2,421.77	7,395.07
4	Profit from operations before exceptional items and tax	293.97	461.63	637.96	2,488.65
5	Exceptional Items (Short Provision of Income tax of earlier year)	-		32.34	32.34
6	Profit from ordinary activities before tax	293.97	461.63	605.62	2,456.32
7	Tax expense				
	(a) Current Tax	98.00	165.00	182.00	822.00
	(b) Defered Tax	1.00	2.00	(1.26)	4.74
8	Profit from Continuing Operation	194.97	294.63	424.89	1,629.58
	Profit from discontinuing operations				
	Tax expenses from discontinuing operation				
9	Profit From discontinuing operations	194.97	294.63	424.89	1,629.58
10	Profit for the period	194.97	294.63	424.89	1,629.58
11	Other Comprehensive Income				
A	i) Items that will not be reclassified to profit and loss	443.30	118.00	NA	1,651.04
	ii) Income tax relating to income that will not be reclassified to profit and loss	13.13		NA	7.77
12	Total Comprehensive income for the period (ix +x) (Comprising profit and loss and other Comprehensive Income for the period)	625.14	412.16	NA	3,272.86
13	Paid up Equity Share Capital (Face Value Rupees 10 per share)	357.26	357.26	357.26	357.26
14	Reserve excluding Revaluation reserve as per balance sheet of the previous accounting year	0.00	0.00	0.00	8,091.05
15	i) Earnings Per Share (before extraordinary items)	5.46	8.25	11.89	45.61
	(of Rs.10/- each) (not annualised):				
	(a) Basic				
	(b) Diluted				
	ii) Earnings Per Share (after extraordinary items)	5.46	8.25	11.89	45.61
	(of Rs.10/- each) (not annualised):				
	(a) Basic				
	(b) Diluted				



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See accompanying notes to the Financial Results

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August,
- 2 Previous period figures have been rearranged wherever necessary
- 3 The Result is also available on the Company website i.e. www.corallab.com and BSE Ltd. Website i.e. www.bseindia.com
The Company has adopted Ind As for the Financial Year commencing from 1st April, 2017 and the above result has been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standard)Rules 2015
- 4

Reconciliation of net profit between previous GAAP and Ind AS

Net profit	Quarter ended 30.06.2016
Net profit under previous GAAP	294.63
Impact on Accounts of Ind AS adjustments	
Net profit as per Ind AS	294.63

Previous period figures have been rearranged wherever necessary. The previous quarter / year figures are made IND AS Compliant but have not been subject to

- 5 Limited Review or audit .However the management has excersided necessary due diligence to ensure that the financial result provide a true and fair view of its affair
- 6 Details of Investor Complaints for the Quarter:
Beginning - Nil Received - 3 Disposed - 3 Pending - Nil

Place : Mumbai

Date : 10th August, 2017

for and on behalf of the Board of Director of
Coral Laboratories Limited


Sushma Chinchane

(DIN :07791735)



2, "Samarpan", 26, Haribhakti Colony, Race Course Circle, Vadodara- 390 015.
Tel: (0265) 233 7064 • Fax: (0265) 235 4386 • E-mail: shahsanghvi@gmail.com

Auditor's Report on Financial Results for the quarter ended 30th June 2017, of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
Coral Laboratories Limited

We have reviewed the accompanying statement of unaudited financial results of **CORAL LABORATORIES LIMITED** for the period ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting standards specified under section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, and Companies (Indian Accounting Standards) Amendment Rules, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH SANGHVI & Co.
Chartered Accountants
Firm Reg. No. 109794W

PLACE: Vadodara
DATE : 10.08.2017




J. P. SHAH
Proprietor
M. No. 34010